



**PT KLIRING BERJANGKA INDONESIA (PERSERO)
(INDONESIAN DERIVATIVES CLEARING HOUSE)**

CERTIFICATE of MEMBERSHIP

Registered Number : 01/AK-KBI/PN/XI/2006
(Replacement of Registered Number : 23/AK-KBI/V/2004)

This is to certify that

**PT MAXCO FUTURES
(f.k.a PT Panin Futures)**

Panin Bank Center 5th Floor, Sudirman Street Kav 1 Jakarta 10270 - Indonesia

is a Clearing Member of Indonesian Derivatives Clearing House (IDCH)
and under Commodity Trading Act Number 32 Year 1997 has the right conferred by IDCH
to clear and obtain performance guarantee on futures contract transactions of its customers

Jakarta, November 16, 2006



Gardiyanto Suryodarmodjo

President Director